THE CORPORATION OF THE VILLAGE OF SOUTH RIVER

By-law No. 52-2026

Being a bylaw to authorize the Village of South River to revise a lease entered into in July 2006 with CN Rail to reflect new terms and ownership by Ontario Northland Transportation Commission for lands at 77 Ottawa Ave.

WHEREAS, Part II of the Municipal Act, 2001 empowers municipalities to enter into agreements to enable them to govern as they consider appropriate;

NOW THEREFORE, the Council of the Corporation of the Village of South River enacts as follows:

1. The Mayor and Clerk-Administrator are hereby authorized to enter into a revised lease agreement with Ontario Northland Transportation Commission for lands at 77 Ottawa Ave. as per the terms and conditions in Schedule A;

2. This Bylaw shall come into force and effect upon enactment;

3. This Bylaw may be cited for all purposes as “Ontario Northland Transportation Commission Lease Amendment Bylaw 52-2026”.

READ A FIRST AND SECOND TIME THIS 10TH DAY OF NOVEMBER, 2026.

READ A THIRD TIME AND FINALLY PASSED THIS 10TH DAY OF NOVEMBER, 2026.

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Jim Coleman, Mayor

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Don McArthur, Clerk Administrator